

Why Verify?

LESSONS IN ACADEMIC FRAUD

When it comes to academic fraud, what you don't know can hurt you... and your clients ... and your reputation... and – ultimately – your business. Here are some lessons in academic fraud you don't want to learn the hard way.

1. People regularly LIE on their resumes



58% OF HIRING MANAGERS¹ AND 88% OF RECRUITERS² REPORTED FINDING LIES ON RESUMES

MOST DISTURBINGLY, 70% OF COLLEGE STUDENTS SAID THEY WOULD LIE ON THEIR RESUME TO GET A JOB.³

NO INDUSTRY IS IMMUNE FROM APPLICANT “FIBS,” BUT EMPLOYERS IN SOME INDUSTRIES ENCOUNTER THEM MORE OFTEN.¹

FINANCIAL SERVICES: 73%
LEISURE AND HOSPITALITY: 71%
INFORMATION TECHNOLOGY: 63%
HEALTH CARE: 63%
RETAIL: 59%



2. Education is often fabricated

EDUCATION IS ONE OF THE THINGS PEOPLE LIE MOST OFTEN ABOUT ON THEIR RESUMES.⁴



AS MANY AS 33%¹ OF JOB SEEKERS FALSIFY THEIR EDUCATION, EVEN THOSE IN THE C-SUITE. EXECUTIVES AT PROMINENT COMPANIES LIKE YAHOO, BAUSCH & LOMB, RADIOSHACK, AND OTHERS⁵ HAVE MISREPRESENTED THEIR EDUCATION.

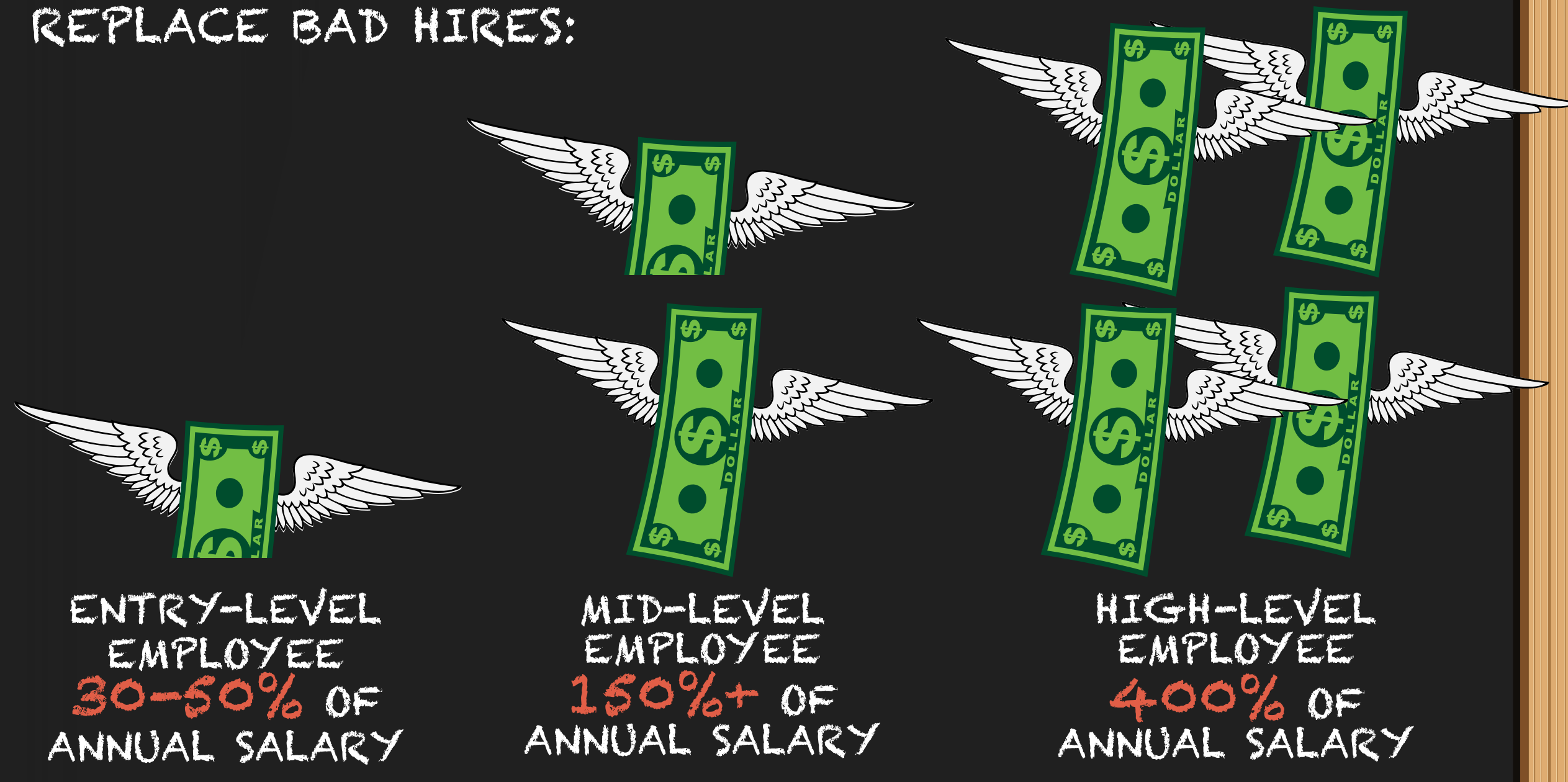
3. There are lots of ways to falsify education credentials

I said I had a degree I don't have
I never attended the college I said I graduated from
I said I went to college and I never did
I don't have as many degrees as I claimed
I never received a degree in the area I said I did
I said I was awarded a higher degree level than I earned
I bought my degree online from an unaccredited school
(and new shoes for my interview!)

4. Honesty Pays Dishonesty Costs

PEOPLE WHO LIE ON RESUMES MAY BE DECEITFUL IN OTHER WAYS, WHICH IS A VERY EXPENSIVE LESSON FOR AN EMPLOYER TO LEARN. IN FACT, THE TYPICAL ORGANIZATION LOSES 5% OF ITS ANNUAL REVENUES TO EMPLOYEE FRAUD.⁶

IT'S ALSO EXPENSIVE TO REPLACE BAD HIRES:

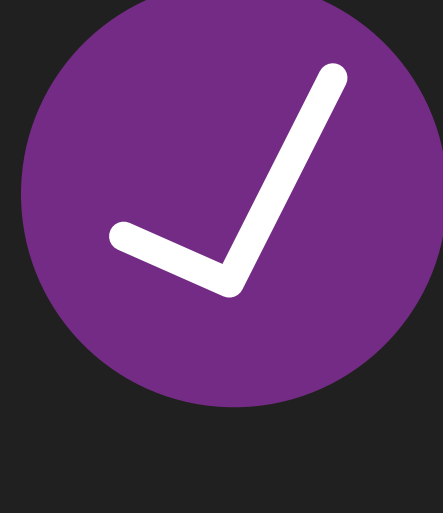


THE BOTTOM LINE DAMAGE CAN BE EVEN MORE LONG LASTING RESULTING IN:

- LOSS OF EXISTING CLIENTS AND NEW BUSINESS
- EXPOSURE TO THEFT AND FRAUD
- POTENTIAL LITIGATION AND FINES

WORST OF ALL IS THE COST TO THE ORGANIZATION'S REPUTATION, WHICH HAS BEEN ESTIMATED TO ACCOUNT FOR MORE THAN 40% OF A COMPANY'S VALUE.⁸

5. Education verification is smart and easy



THE MOST IMPORTANT LESSON:
ALWAYS VERIFY EDUCATION!

¹2014 CareerBuilder survey: http://www.careerbuilder.com/share/aboutus/pressreleasesdetail.aspx?d=8b227f232014&siteid=cbr&sc_cmp1fcb_n6837_AidFp837&ad=12x2/31%222014

²2016 HireRight Employment Screening Benchmark Report: <http://www.hireright.com/assets/uploads/files/HireRight2016BenchmarkingReport.pdf>

³Statistic Brain: <http://www.statisticbrain.com/resume-falsification-statistics/>

⁴Business2Community: <http://www.business2community.com/human-resources/top-5-resume-frauds-01263762>

⁵Marketwatch: <http://www.marketwatch.com/story/5-big-shots-who-lied-on-their-resumes-2014-09-18>

⁶Association of Certified Fraud Examiners: <http://www.acfe.com/rftn2016/about/summary-summary.aspx>

⁷ERE Media: <https://www.ere-media.com/tint/what-was-leadership-thinking-the-shockingly-high-cost-of-employee-turnover/>

⁸Forbes: <http://www.forbes.com/2010/02/01/brand-reputation-value-leadership-managing-ethisphere.html>



National Student Clearinghouse®

To learn more about our Verification Services, visit nscverifications.org

